

SUBORDINATION AGREEMENT

STATE OF MISSISSIPPI

COUNTY OF DESOTO

01-675

FOR VALUE RECEIVED, the undersigned beneficiaries of that certain Deed of Trust made and executed by Robert A. Hatcher and wife, Melinda Wood Hatcher to W. W. Ballard Trustee for the undersigned, dated January 31, 2001 and recorded in Real Estate Trust Deed Book 1286, Page 553, in the office of the Chancery Clerk of DeSoto County, Mississippi, do hereby subordinate the lien of said instrument to that certain Deed of Trust made and executed by Robert A. Hatcher and wife, Melinda Wood Hatcher to Frank A. Riley Trustee for the benefit of BANCORPSOUTH BANK dated July 26, 2001, securing an indebtedness in the original amount of \$159,500.00, and appearing of record in Real Estate Trust Deed Book 1361, Page 651, in the office of the Chancery Clerk of DeSoto County, Mississippi.

WITNESS my signature, this the 9th day of August, 2001.

STATE MS.-DESOTO CO. BL
FILED

APR 16 12 46 PM '02 A

BK 1490 PG 325
W.E. DAVIS CH. CLK.

TRUSTEES OF FIRST PRESBYTERIAN CHURCH

By: Howard Parker

By: Janeta M. Wills

By: Jim Franks

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority of law, in and for the jurisdiction aforesaid, the within named HOWARD PARKER, JANETA M. WILLS, JIM FRANKS, who acknowledged as Trustees of First Presbyterian Church, they signed in said capacity and delivered the above and foregoing instrument on the day and year therein mentioned and for the purposes therein expressed after having been authorized so to do.

GIVEN UNDER MY HAND and Seal of office, this the 9th day of August, 2001.

Cathy O. [Signature]
Notary Public

My Commission expires:

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES JUNE 27, 2003
BONDED THRU STEGALL NOTARY SERVICE

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